

261—23.16(15) Requirements for the downtown revitalization fund. Downtown revitalization funds are reserved for eligible CDBG activities that assist in the revitalization of downtown areas.

23.16(1) Maximum grant award. The maximum grant award for individual applications is \$500,000.

23.16(2) Application procedure. Application forms and instructions shall be available upon request from IDEED, Community Development Division, 200 East Grand Avenue, Des Moines, Iowa 50309, or on the division Web site at www.iowalifechanging.com/community.

23.16(3) Review criteria. IDEED shall review applications and make funding decisions based on the following criteria:

- a.* Impact of the project on the community.
- b.* Readiness to proceed with the proposed activity and likelihood that the activity can be completed in a timely fashion.
- c.* Level of community support for a downtown revitalization effort.
- d.* Degree to which downtown revitalization fund assistance would be leveraged by other funding sources and documentation of applicant efforts to secure the maximum amount of local financial support for the activity.
- e.* Degree to which the activity meets or exceeds the minimum building and site design criteria established by IDEED to be eligible for funding.
- f.* Level of planning completed for comprehensive downtown revitalization efforts.